

02 February 2026

4<sup>th</sup> Media Statement



***DEVON BAY – conclusion of search and rescue operation***

“K” Line Pte Ltd (“KLPL”) acknowledges that the relevant authorities have concluded the search and rescue operation relating to the incident involving its vessel DEVON BAY (IMO: 9622849) on 22 January 2026, en route to Yangjiang, China with a cargo of nickel ore, effective 21:07 hours local time (UTC+8) on 1 February 2026. Vessels from our Group that assisted in the operation have now stood down in line with the authorities’ decision.

We are deeply grateful to the Philippines and China Coast Guard, the coordinating rescue centres, and all vessels and crew that have assisted – including vessels from the Group’s fleet – for their sustained, professional, and tireless efforts throughout the search and rescue operation.

We extend our deepest condolences to the families of our deceased crew members, and our thoughts remain with the families of the four crew members who remain unaccounted for.

We will continue to work closely with the relevant authorities and the ship manager to ensure all affected crew and their families receive the necessary support.

This is an extremely difficult moment for the families, colleagues, and loved ones of our crew members. We respectfully request that their privacy be respected.

KLPL continues to assist with all relevant investigations. We will not publicly comment on the cause while investigations by the relevant authorities are ongoing.

*DEVON BAY* (IMO: 9622849) is a 56,095-dwt bulk carrier, built in 2013 and registered in Singapore.

**-ENDS-**

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**Notes to Editors:**

“K” Line started operations in Singapore in 1973, under Kawasaki Singapore (Pte) Limited (subsequently known as “K” Line (Singapore) Pte Ltd) and became a full-fledged shipping agency in 1981. As our operations expanded, we undertook the initiative to further enhance our operation by establishing “K” Line Pte Ltd.

“K” Line Pte Ltd commenced business in August 2001 by taking over the principal business functions of the operations, such as the Trade Management Marketing, Global Operations of the Container Vessels and supporting quality control for the Car Carrier services from “K” Line (Singapore) Pte Ltd, as part of our pursuit towards the globalization of our management.

In April 2002, we started our Bulker & Tanker Division. Starting with 1 bulk carrier, we have since expanded our operation to over 20 bulk carriers and tankers.

2018 marks a new milestone in our corporate history. After an intensive period of preparation, we saw the successful integration of our containership business into Ocean Network Express Pte Ltd in April 2018 and the streamlining of our “K” Line Group operations in Singapore, with the inclusion of “K” Line (Singapore) Pte Ltd and KSP Infosystems Pte Ltd under “K” Line Pte Ltd.